

PROPOSED FY 2009-10 BUDGET

		<u>TOTAL</u>
ADMINISTRATIVE BUDGET		
Executive and General Operations	\$ 15,440,000	
Information Technology Services Branch	77,679,000	
Administrative Services Branch	64,774,000	
Member and Benefit Services Branch	54,279,000	
Health Benefits Branch	27,869,000	
Investment Operations	57,733,000	
Actuarial and Employer Services Branch	19,198,000	
General Counsel	<u>17,224,000</u>	
		\$ 334,196,000
ENTERPRISE PROJECTS BUDGET		88,985,000
CalPERS HEADQUARTERS BUILDING ACCOUNT		36,850,000
PROJECTED INVESTMENT EXPENSES ¹		1,165,995,000
PROJECTED DIRECTED BROKERAGE EXPENSES ¹		2,106,000
PROJECTED THIRD PARTY ADMINISTRATOR EXPENSES ^{1,2}		90,901,000
TOTAL BUDGET		<u>\$ 1,719,033,000</u>

¹ Informational Items Only

² Includes Long-Term Care Fees, Self-Funded Health Program Fees, and Supplemental Income Management and Custodial Fees.